A.R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS

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AUDIT REPORT

1. We have audited the attached Balance Sheet of **Mahatma Gandhi Postgraduate Institute of Dental Sciences, Pondicherry** as on 31st March 2019, and the Income and Expenditure account for the year ended on that date, annexed and hereto.

2. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial Statements based on our audit.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. Prior Period Adjustments: For the financial year ended 31st March 2012, provisions to the tune of Rs. 3,19,70,610 for Death Cum Gratuity and Rs 2,15,22,123 for Earned Leave Encashment; and for the financial year ended 31st March 2013, 3,46,41,398 were made. These liabilities did not crystalize and hence it was decided that the provision has to be reversed. It is noted that since these items pertain to the prior period, the impact of Rs 8,81,34,131/- in the Capital Fund is from the periods 31st March 2012 and 31st March 2013.

4. Contribution to pension fund is made based on an estimated Basis by the Institution. In the absence of an actual valuation, we are unable to express an opinion on the adequacy of the fund balance to meet future Pension obligation.

5. **No Provision has been made for the following:**

a) The arrears remaining unpaid payable to Non-teaching staffs retired on Superannuation/resigned, arising on account of retrospective implementation of the recommendation of the VI Pay commission, as accepted by the Central /State government.

b) The arrears remaining unpaid payable to retired/resigned Teaching faculties, arising on account of retrospective implementation of the recommendation of the UGC pay scale as accepted by the Central/ State Government.

Subject to our observation in Para 4 & 5 above, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and beliefs were necessary for the purpose of our audit.

b) The Balance Sheet and Income & Expenditure Account dealt with by this reports are in agreement with the books of accounts.

A.R. KRISHNAN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 00985S

REGISTRAR
MAHATMA GANDHI
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GOVT. OF PUDUCHERRY INSTN.
PUDUCHERRY.

No. 85, Laporte Street, Puducherry - 605 001. | 0413 2222066 | 73735 58000 | gajapathy@arkca.com

c) In our opinion, and to the best of our information and according to the explanation given to us, read with the statement on significant accounting policies and other notes thereon, the said accounts gives a true and fair view:

- In the case of the Balance sheet, of the statement of affairs of the institution as at 31st March 2019.
- In the case of the Income and expenditure account, of the Excess of Income over Expenditure of Rs.2,05,78,917 /- of the institution for the year ended as on that date.

for A.R.KRISHNAN & ASSOCIATES
Chartered Accountant
P. Gajapathy
CA P. GAJAPATHY
PARTNER M.NO.208959
F. R. No.009805S

Date: 21/10/2019
Place: Puducherry

A.R. KRISHNAN & ASSOCIATES
FRN: 00985S
CHARTERED ACCOUNTANATS

04/06/2021
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Significant Accounting Policies

Method of Accounting

The Institution adopts the historical cost concept and accrual basis in the preparation of its accounts.

Fixed Assets and Depreciation

Fixed asset are stated at their original cost, net of accumulated depreciation. Depreciation is provided on written down value method. Further, provision for library books lost and untraced books were not written off.

Inventories

Inventories are valued at Cost.

Government Grants

Government Grants relating to Fixed assets are accumulated for under "Capital Fund " other non-specific grants are accounted for as revenue and are accordingly recognized in the Income and Expenditure Account.

Retirement Benefits

Contribution to provident fund, which is a defined contribution scheme is charged off to Profit and Loss on an accrual basis. Interests on accumulated member balances are also accounted for on accrual basis.

Leave encashment & Gratuity benefits are accounted for on cash basis.

Contribution to Pension fund is made on monthly basis.

Provision

Provisions are recognized when the institute has a present obligation as a the result of past events for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable and are adjusted where necessary to reflect the current best estimates of the obligation.

A.R. KRISHNAN & ASSOCIATES * CHARTERED ACCOUNTANATS *
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New Pension Scheme

New Pension Scheme is the employer and employee contribution to defined pension contribution for the employees joined after 01-01-2004.The accumulation amount along with interest is placed in the fixed deposit till the Government allocate the PRAN (PERMANENT RETIREMENT ACCOUNT NUMBER) Number and identify the Fund Manager, once this is done all the money accumulated on NPS must be transferred to FUND MANAGER. Currently the fund balance in the NPS is Categorized as OTHER LIABILITIES.

As per the report of even date
for A.R.KRISHNAN & ASSOCIATES
Chartered Accountant

P. Gajapathy
CA P. GAJAPATHY
PARTNER M.NO.208959
F. R. No.009805S

Date: 21/10/2019
Place: Puducherry

A.R. KRISHNAN & ASSOCIATES
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Notes to Accounts

1. Government Grants received during the year is for the purpose meeting recurring and non-recurring expenditure. In the absence of any specific conditions as to usage of these grants for creation of fixed assets, these are treated as Revenue grants and accordingly have been credited to the income and expenditure Account of the year.

2. Closing stock of Medicines and Material are at cost and is as certified by the management.

3. Balance under Sundry creditors, Loans and Advances & interest accrued on Fixed Deposits, are subject to confirmation.

4. Contribution to Pension Fund is made based on an estimated basis by the Institution.

5. No provision for bonus is made as the same is determinable only after a notification is issued in this regard by the Government of Puducherry.

6.Interest payable to new pension scheme subscribers are shown separately while the previous practice were netting off the interest amount payable to new pension scheme subscribers and interest amount receivable from Fixed Deposit for New pension Scheme .

7. No provision has been made for the following:

The arrears remaining unpaid payable to Non-teaching staff retired on superannuation/resigned, arising on account of retrospective implementation of the recommendation of the VI pay commission,

As accepted by the central/state government.

The arrears remaining unpaid payable to retired/resigned teaching faculties, arising on account of retrospective implementation of the recommendation of the UGC pay scale as accepted by the Central/State government.

As per the report of even date
for A.R.KRISHNAN & ASSOCIATES
Chartered Accountant

P. Gajapathy

CA P. GAJAPATHY
PARTNER M.NO.208959
F. R. No.009805S

Date: 21/10/2019
Place: Puducherry

A.R. KRISHNAN & ASSOCIATES
FRN: 00985S
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MAHATMA GANDHI POSTGRADUATE INSTITUTE OF DENTAL SCIENCES

(A Government of Puducherry Institution)

Pondicherry - 605006

BALANCE SHEET AS ON 31.03.2019

PARTICULARS	SCHEDULE	As on 31.03.2019 (In Rupees)	As on 31.03.2018 (In Rupees)
LIABILITIES:			
Capital Fund	A	3,59,74,212	(7,27,38,836)
Other Funds	B	20,52,40,806	17,91,43,558
Current Liabilities and Provisions	C		
(i) Deposits, EMD & Security Deposits		35,42,644	67,72,982
(ii) Sundry Creditors		36,39,576	83,39,379
(iii) Other Liabilities		8,98,99,106	8,85,97,978
(iv) Provisions		-	8,81,34,131
TOTAL		**33,82,96,343**	**29,82,49,191**
ASSETS:			
Net Fixed Assets	D	5,00,63,280	5,56,45,762
Investments	E	28,32,39,957	24,00,45,179
Cash and Bank Balances	F	31,46,937	7,62,796
Inventories	G	7,77,257	5,31,520
Loans and Advances	H	10,68,913	12,63,936
TOTAL		**33,82,96,343**	**29,82,49,191**

As per the report of even date
for A.R.KRISHNAN AND ASSOCIATES
Firm Registration No.009805S
Chartered Accountant

P. Gajapathy

CA P GAJAPATHY
Partner
PARTNER M.NO.208959

A.R. KRISHNAN & ASSOCIATES ★ FRN: 00985S ★ CHARTERED ACCOUNTANATS

04/06/2020

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Income and Expenditure Account for the Year Ended 31.03.2019

PARTICULARS	SCHEDULE	As on 31.03.2019 (In Rupees)	As on 31.03.2018 (In Rupees)
INCOME:			
Grant in aid	I	25,25,00,000	18,60,50,000
Tuition fee & other receipts	J	69,31,370	51,72,991
Other Income	K	81,15,624	50,62,686
Total		**26,75,46,994**	**19,62,85,677**
EXPENDITURE:			
Salaries, Wages & Others	L	20,30,63,581	18,66,30,424
Contribution to PF & Other Funds	M	2,41,02,849	1,99,30,205
Establishment Expenses	N	66,49,400	60,91,686
Maintenance Expenses	O	27,43,665	24,82,808
Hospital Expenses	P	3,26,177	3,74,733
Vehicle Expenses	Q	5,12,624	3,72,261
University fee	R	8,65,127	4,75,882
Consumption of Material	S	25,36,837	25,40,469
Depreciation	D	61,67,818	69,00,944
Excess of Expenditure over Income		**2,05,78,917**	**(2,95,13,734)**
Total		**26,75,46,994**	**19,62,85,677**

As per the report of even date
for A.R.KRISHNAN AND ASSOCIATES
Firm Registration No.009805S
Chartered Accountants

P. Gajapathy

CA P GAJAPATHY
Partner
PARTNER M.NO.208959

A.R. KRISHNAN & ASSOCIATES
FRN: 00985S
CHARTERED ACCOUNTANTS

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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Schedule A- Capital Fund		
Opening Balances	(7,27,38,836)	(4,32,25,102)
Add: Provisions	8,81,34,131	
Less: Excess of Income Over Expenditure	2,05,78,917	(2,95,13,734)
TOTAL	**3,59,74,212**	**(7,27,38,836)**
Schedule B- Other Funds		
Alumini Fund	2,62,000	2,46,425
Corpus Fund	25,000	25,000
Poor Student Welfare Fund	4,06,146	3,73,781
Pension Fund		
Opening Balance	**17,66,99,382**	**15,75,04,497**
Add: Pension Fund Contribution Received from college staff	2,08,32,219	1,39,61,742
Interest On Investments	1,35,09,955	1,16,25,546
Less : Prior period Interest Reversed	-	-
Less: Settlements /Withdrawals	(64,93,896)	(63,92,403)
Closing Balance of Pension Fund	20,45,47,660	17,66,99,382
MGDCH Staff Society	-	17,98,970
TOTAL	**20,52,40,806**	**17,91,43,558**
Schedule C - Current Liabilities and Provisions		
Caution Deposit	16,61,550	15,31,650
Earnest Money Deposit	5,48,746	4,48,746
Library Deposit	4,15,000	3,98,500
Employer Defined Pension Contribution	-	4,41,418
Security Deposit	4,80,661	4,54,804
Examination Fee	27,675	25,805
GPF CA Loan Recovery	-	10,230
GPF MCA Loan Recovery	-	23,550
Group Savings Linked Insurance Scheme	-	10,317
General provident fund college Staff	-	18,49,390
General provident fund advance college staff	-	11,60,250
Interest on Corpus Fund	16,188	16,188
Interest On GPF FD A/c	1,124	1,124
Accounts Payable	3,88,595	3,88,595
Postal Life Insurance	12,415	12,415
Pay Recovery Payable	(9,310)	
TOTAL	35,42,644	67,72,982

A.R. KRISHNAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 00985S

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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Sundry Creditors		
Amudhasurabi	-	3,95,035
Anglo French Textile	1,729	1,729
A.Pajaniandy	-	18,950
A.Rajasekar, Contractor	-	32,195
Auro Medical Systems	3,080	
Balaji Force	-	19,329
Balaji Surgicals	-	-
B.Balaiya	-	-
Best Rexine House	-	-
Bharath Diesel Sales and Services	-	36,855
Bharathiar Plakalaikudam	65,000	65,000
Bhavani Poly Bags	-	23,069
Binary Power System	(3,540)	-
Biological E Ltd	1,849	1,849
Bio Medi Services	-	60,938
Blue Diamond Scientific	5,354	5,354
BPL Telecom Pvt.Ltd	25,001	51,086
Confident Dental Equipment Ltd	13,008	13,008
Cr Coolers	-	-
Dandik Impex	-	-
Densply India PVT Ltd	8,827	8,827
Dinakaran	1,08,990	-
Djmuk Business	80,444	42,167
East Coast Surgicals	-	25,787
Elite Havac Systems	2,44,764	2,35,590
Evergreen Enterprises	-	2,423
Ganesh Balaji Medi Lab System	-	22,975
Genuine Hydrocare	-	-
Government Automobile Workshop	1,71,977	1,71,977
Government Printing Press	-	3,23,807
Hi-Tech Lamination	-	10,560
International Dental systems	1,120	1,120
Iyyappan Engineering Works	2,600	2,600
Jacob Scientific	-	-
Johnson Lifts Pvt. Ltd.,	60,770	1,33,700
Jrk Diagnostic	-	-
Kalki Medical Enterprises	2,756	5,713
Kalkiram Agency	4,122	6,802
Kandhapalani.C, Canteen Contractor	34,199	1,19,719

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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Kasi Colour Company	-	4,832
Kausikh Therapeutics P Ltd	-	13,608
Kendriya Bhandar	-	-
K. Kadhiravan	-	-
La-Chemico Pvt. Ltd.,	-	64,630
Lanson Toyota	69,141	91,770
Legen Healthcare	-	-
Lifecaare Nitrous India Pvt. Ltd.,	-	4,844
Madan Surgicals	-	3,931
Madras Engineering Works	-	-
Magesh.P	4,140	4,140
Mahalingam.S, Contractor	44,001	44,001
Mangal Trade Links	-	-
Marie Flora Technocrat	-	14,150
M C Dalal & Co	-	-
Medente	3,24,260	1,24,331
Mediplus	-	7,797
Miti Electronics Pvt. Ltd.,	57,120	57,120
M.K.S. Sat Net Work	2,450	2,450
Mouli Diagnostics	-	9,475
M.Raju (SGS Corporate Solutions)	99,605	
Murugan. K	3,300	
National Oxygen Ltd.,	2,657	815
Natural Cool	-	2,100
Nimish Pharma & Surgicals	14,490	1,68,067
Om Sakthi Fabricators And Engineers	-	7,250
Om Sri Agencies	-	-
Papsco	-	78,627
Postal Life Insurance	-	-
Peltech (India)	2,600	9,550
Pharma Impex Laboratories Pvt. Ltd	-	-
Pondicherry Solidwaste Management Co. Pv. Ltd	5,813	29,253
Prognosys Medical Systems Pvt Ltd	11,236	11,236
Qtech Services	12,441	47,999
Radion Equipments Pvt. Ltd.,	-	1,00,225
Raj Hardware Mart	-	56
Ramalingam.K	470	470
R.Ashokan	-	10,400
Rkg Pharma Pvt. Ltd.,	-	-
Royal Emporium	-	-
Sabisu	-	32,583
Santhi Electrical	-	3,525
S.Ashok Kumar	-	

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SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Saravanan K.V	2,000	
Sastha Gardens	13,250	13,250
S. Ganesan	2,078	12,602
Shiyal Chemical (Madras)	-	24,640
Sibbi Enterprises	550	5,750
Sivaraj Binding Works	-	1,800
Sona Medical Equipments	-	58,729
South India Surgical Co. Ltd.	-	16,279
Sree Murali Motors	9,570	-
Sri Ganesh Auto Air Con	-	-
Sri Gowri Battery Centre	98	98
Sri Kannabiran Store	-	-
Sri Jai Hardwards	450	-
Sri Lakshmi Scientific Company	5,376	-
Sri Murugan Stores	2,980	-
Srinivasa Scientific & Surgicals	824	824
Sri Rajendra Scientific & Surgicals Pvt Ltd	-	1,322
Sri Ram Electricals	9,622	303
Sri Saraswathi Medicals	2,640	2,640
Sri Shanker Electrical Works	3,690	3,690
Sri Vigneshwar Refrigeration Centre	-	2,100
Sri Vishva Traders	-	-
S.Samundeeswary	-	5,910
S.Thanigachalam, Contractor	26,139	1,80,160
Subra Scientific Company	-	65,895
Sun Floriculture And Landscapers	-	3,93,580
Surgident Corporation	2,56,184	1,00,000
System Care	-	3,600
Tamar Health Care System & Service	450	450
The Hindu	-	-
The Mother's Marketing	1,235	1,235
The Pondicherry Industrial Co-Op Printing Press Ltd	-	1,60,038
The Times Of India	1,08,938	1,03,750
Thyssenkrupp Elevator (India) Pvt. Ltd.,	-	3,11,586
Torino Laboratories Pvt. Ltd.	-	-
Total It Solutions Pvt. Ltd.,	11,81,494	32,01,291
Transasia Bio-Medical Ltd.	4,827	4,827
Usha Fire Safety Equipment Pvt. Ltd.,	-	2,06,235
Vaishnavi Surgicals	-	18,032
Vibash Coimbatore Surgical Pvt. Ltd.	4,80,974	4,80,974
Vinod Medical Systems Pvt. Ltd.,	-	20,260
Virgo Solutions	12,000	12,000
Vive Solutions	18,629	

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14/06/2019

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SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Vmd Medical Systems	-	66,080
Wipro Ltd.	16,080	16,080
Wolters Clover India Pvt Ltd	(6,275)	
Yoga Medi Surgical	-	55,972
Yogi Ram Agencies	-	-
TOTAL	**36,39,576**	**83,39,379**
Other Liabilities		
New Pension Scheme	7,30,55,198	6,35,54,400
Outstanding Liabilities	1,63,67,443	2,46,42,896
Commuted Portion Of Pension Payable	4,00,682	4,00,682
Student Education Loan	60,750	
University fees	15,033	-
TOTAL	**8,98,99,106**	**8,85,97,978**
Provisions		
Earned Leave Encashment Payable	-	5,61,63,521
Gratuity Payable	-	3,19,70,610
Audit Fee Payable	-	21,830
TOTAL	**-**	**8,81,34,131**
Schedule E- Investments		
Fixed Deposit (corpus Fund)	31,375	31,375
Fixed Deposit (NPS)	7,11,05,801	5,78,07,193
Fixed Deposit (Pension Fund)	18,33,68,178	16,20,16,486
Fixed Deposit (poor Student Welfare Fund)	1,32,881	1,19,034
Fixed Deposit (Non - Building)	-	-
Accrued Interest on NPS Investment	85,98,090	56,22,150
Accrued Interest on Pension Fund Investment	1,99,78,632	1,44,23,941
Fixed Deposit (private Section) EMD	25,000	25,000
TOTAL	**28,32,39,957**	**24,00,45,179**

A.R. KRISHNAN & ASSOCIATES * CHARTERED ACCOUNTANATS * FRN: 00985S

04/06/2020

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MAHATMA GANDHI POSTGRADUATE INSTITUTE OF DENTAL SCIENCES

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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Schedule F - Cash and Bank Balance		
Cash in Hand	10,000	1,370
Cheque not Encashed	5,730	-
Cheque on Hand	-	8,630
State Bank Of India - Non- Building Account	8,67,721	7,822
State Bank Of India - Account	6,15,598	39,111
State Bank Of India - Pension Account	16,47,888	7,05,864
TOTAL	**31,46,937**	**7,62,796**
Schedule G- Inventories		
Consumable	-	
Hospital Cleaning /Other Materials	1,06,120	89,359
Medicine, Material & Chemicals	5,04,544	2,76,479
Medicine (Medical ward)	-	-
Medicine (surgical Ward)	-	-
Printing And Stationery	1,66,593	1,65,682
Medals		-
TOTAL	**7,77,257**	**5,31,520**
Schedule H-Loans and Advances		
Accrued Interest		
Computer Advance	61,370	68,750
Festival Advance	3,000	1,01,700
Motor Car Advance	18,575	18,575
Purchase Advance	4,278	-
TDS on FD Receivable From SBI	4,19,979	4,19,979
Other TDS Receivable	7,039	7,039
TdS on FD Receivable From Staff	-	38,229
University fee receivable	-	11,915
Advance & Deposits	4,76,831	5,76,831
Advances	77,840	20,917
TOTAL	**10,68,912**	**12,63,935**
Schedule I- Grant-In -Aid		
Grant -In -Aid	1,55,00,000	1,02,50,000
Grant-In-Aid -(Salaries)	23,70,00,000	17,58,00,000
Grant -In -Aid(SC)	-	
Grant-In-Aid Salaries for SC	-	
TOTAL	**25,25,00,000**	**18,60,50,000**

A.R. KRISHNAN & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 00985S

REGISTRAR
MAHATMA GANDHI
POSTGRADUATE INSTITUTE OF
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GOVT.OF PUDUCHERRY INSTN.
PUDUCHERRY

MAHATMA GANDHI POSTGRADUATE INSTITUTE OF DENTAL SCIENCES

(A Government of Puducherry Institution)

Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Schedule J-Tuition fees and other receipts		
Tuition Fees	50,90,800	42,73,615
NRI Fee	10,93,000	3,73,839
Hostel Fees	5,67,940	5,12,800
Sale of application (MDS)	-	-
NRI Application	-	12,000
Application Fee - Recruitment	67,500	-
Application Fee - Returns	4,000	-
Interns Fee	1,08,000	-
RTI Receipt	130	737
NRI Counselling Fee	-	
TOTAL	69,31,370	51,72,991
Schedule K-Other Income		
Interest on NRI Fund	-	-
Interest On FD- New Pension Scheme	67,73,750	43,15,723
Sale Of Tender Form	2,000	-
License Fee	56,260	56,482
Leave Salary Recovery	2,48,516	-
General Penality	77,619	75,827
MCA Interest	-	-
Miscelanious Income	-	-
Miscelanious Receipt	1,60,670	1,08,537
SBI Branch Rent	3,37,344	1,04,416
Other Recovery from Pay	49,402	2,100
SBI ATM -Electricity Charges	1,65,673	62,774
Right To Information Receipt	-	
Coin Telephone	295	649
Computer Advance Interest	38,852	76,958
Interest Earned Bank Balance	13,847	-
Interest on Computer Advance	-	
SBI Branch ATM electricity Charges	86,775	1,65,041
Canteen Electricity	-	-
Quarters Electricity	1,02,931	85,306
Library Penality	1,690	8,873
TOTAL	81,15,624	50,62,686
Schedule L-Salaries,Wages & Others		
Salary	17,62,51,769	17,01,19,609
Wages	57,70,308	57,14,146
Stipend	1,43,00,544	52,27,709

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SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Death Cum Retirement Gratuity	18,83,736	6,11,481
Bonus	10,22,966	10,22,384
Earned Leave Encashment	9,42,657	10,23,156
Travelling & Daily Allowance	43,334	52,109
Medical Reimbursement	73,625	-
Leave salary Contribution to Dept Staff	3,25,337	1,31,451
LTC	-	-
Honorarium	14,400	11,500
Tuition Fee Reimbursement	24,34,905	26,55,079
Fee	-	4,000
Ex-gratia	-	38,000
Conveyance allowance	-	19,800
TOTAL	**20,30,63,581**	**18,66,30,424**
Schedule M-Contribution To Provident Funds And Other Funds		
Pension Contribution to college Staff	1,75,23,301	1,16,15,763
Employer Defined Pension Contribution	47,60,428	30,95,903
Pension Contribution to Deputation Staff	3,95,723	2,13,217
Interest On New Pension Scheme to Subscribers	-	44,11,813
Communted Portion Of Pension	14,23,397	5,93,509
Interest On FD - New Pension Scheme	-	
TOTAL	**2,41,02,849**	**1,99,30,205**
Schedule N-Establishment Expenses		
Advertisement	9,77,768	1,57,668
Electricity Charges	46,32,498	50,38,311
IBDS Inauguration	-	-
Legal Expenses	1,25,000	3,25,000
Telephone Charges	1,32,639	1,69,757
Books & Periodicals	47,395	47,776
Postage & Telegram	30,311	197
Office Expenses	43,988	59,508
Online Journal Subscripton	5,67,108	-
Bank Charges	(8,093)	7,082
Audit Fee	-	21,830
Freight	1,130	2,580
Water Charges	-	-
Licensing (Lease) Fee	51	51
Silver Jubilee Day Expenses	-	1,71,367
Testing Of Hospital Equipment	-	66,080

A.R. KRISHNAN & ASSOC... FRN: 00985S CHARTERED ACCOUNTANTS

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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Fee For IT Return	99,605	24,479
Childrens Day Celebration	-	-
Chairman office Expenses	-	-
TOTAL	**66,49,400**	**60,91,686**
Schedule O- Maintenance Expenses		
Development Expenses	44,140	36,033
Annual Maintenance Contract	18,70,041	10,64,914
Repair & Maintenance	5,59,341	8,85,814
Hospital Maintenance	2,42,142	4,67,927
Hostel Maintenance	14,224	-
Computer Maintenance	13,777	28,120
TOTAL	**27,43,665**	**24,82,808**
Schedule P- Hospital Expenses		
Diet Charges	2,95,553	2,95,061
Seminar And Conference	-	
Scientific Society Meet	-	3,016
Guest Lecture Fee	32,300	69,200
Subscription And Membership Fee	(1,676)	4,156
Clinical Society Meet	-	3,300
TOTAL	**3,26,177**	**3,74,733**
Schedule Q- Vehicle Maintenance		
Fuel Charges	4,40,414	2,63,853
Vehicle Maintenance	40,870	58,568
Vehicle Insurance	31,340	48,900
Road Tax	-	940
TOTAL	**5,12,624**	**3,72,261**
Schedule R- University Fees		
Inspection	50,000	40,000
Exam Expenses	1,15,127	90,792
Affilliation Fee	7,00,000	3,00,000
PG Student Clinical Posting Fees	-	-
PGDEE Exam Expenses	-	-
University Exam Expenses	-	45,090
TOTAL	**8,65,127**	**4,75,882**

A.R. KRISHNAN & ASSOCIATES
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Pondicherry - 605006

SCHEDULE OF ACCOUNTS

PARTICULARS	As on 31.03.2019 (In rupees)	As on 31.03.2018 (In rupees)
Schedule S- Consumption Of Materials		
Hospital Cleaning /Other Materials		
Opening Stock	89,359	22,811
Add: Purchases	2,77,002	4,73,086
Less: Closing Stock	(1,06,120)	(89,359)
Consumption of Material	**2,60,241**	**4,06,538**
Medicine ,Materials & Chemicals		
Opening Stock	2,76,479	5,58,353
Add: Purchases	18,76,644	14,12,015
Less: Closing Stock	(5,04,544)	(2,76,479)
	16,48,579	**16,93,889**
Printing & Stationeries		
Opening Stock	1,65,682	1,45,700
Add: Purchases	5,83,604	3,80,216
Less: Closing Stock	(1,66,593)	(1,65,682)
	5,82,693	**3,60,234**
Consumables		
Opening Stock		-
Add: Purchases	45,324	51,079
Less: Closing Stock	-	-
	45,324	**51,079**
Medals Op.St	-	-
Sports Expenses & Materials	-	28,729
TOTAL	**25,36,837**	**25,40,469**

As per the report of even date
for A.R.KRISHNAN AND ASSOCIATES
Firm Registration No.009805S
Chartered Accountants

P. Gajapathy
CA P GAJAPATHY
Proprietor
PARTNER M.NO.208959

A.R. KRISHNAN & ASSOCIATES
FRN: 00985S
CHARTERED ACCOUNTANATS

04/06/2020
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MAHATMA GANDHI POSTGRADUATE OF DENTAL SCIENCES

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Pondicherry - 605006

FIXED ASSET SCHEDULE AS PER INCOME TAX ACT FOR THE PERIOD OF 2018-2019 - SCHEDULE-D

PARTICULARS	OPENING BALANCE (Rs.)	ADDITIONS DURING THE YEAR (RS.)	DELETIONS DURING THE YEAR (RS.)	DEPRECIATION RATE (%)	DEPRECIATION AMOUNT (Rs.)	CLOSING BALANCE (Rs.) (WDV)
Air Conditioner	6,23,438	-	-	0	93,516	5,29,922
Aluminium Ladder	2,693	-	-	0	135	2,558
Aqua Guard	5,753	-	-	0	863	4,890
Aquarium	400	-	-	0	132	268
Bore Well	1,60,359	-	-	0	16,036	1,44,323
Building	2,92,35,833	-	-	0	29,23,583	2,63,12,250
Capacitor	92,834	-	-	0	13,925	78,909
CCTV Camera	-	1,63,896	-	0	24,584	1,39,312
Computer And Accessories	1,31,503	-	-	0	52,601	78,902
Crown Fountain Cum Aquarium	338	-	-	0	112	226
Cycle	590	-	-	0	59	531
Diesel Generator	3,77,492	-	-	0	56,624	3,20,868
Electrical Fittings	7,13,670	7,740	-	0	72,141	6,49,269
E P A B X	2,59,052	-	-	0	25,905	2,33,146
Fantan Head	24,187	-	-	0	2,419	21,768
Fax Machine	3,716	-	-	0	557	3,159
Fire Extinguisher	2,80,808	-	-	0	28,081	2,52,727
Furniture And Fixture	31,68,755	1,06,667	-	0	3,27,542	29,47,880
Hi - Tech Lab Equipment	2,48,519	-	-	0	37,278	2,11,241
Hospital Equipment	67,65,501	82,684	-	0	10,27,228	58,20,957
LCD Projector	86,367	-	-	0	12,955	73,412
Library Books	1,16,29,740	2,30,624	6,275	0	11,85,409	1,06,68,680
Lift	2,44,108	-	-	0	36,616	2,07,492
Local Area Network (LAN)	103	-	-	0	41	62
Machinery and Equipment	8,25,125	-	-	0	1,23,769	7,01,356
Model	9,287	-	-	0	3,065	6,222
Museum Jar	28,242	-	-	0	2,824	25,418
Office Equipments	1,46,471	-	-	0	14,647	1,31,824
Public Address System	3,163	-	-	0	474	2,688
Pumpset	15,883	-	-	0	2,382	13,500
Solar Panel	1,02,836	-	-	0	15,425	87,410
Television	39,213	-	-	0	3,921	35,291
Vehicle	3,95,490	-	-	0	59,323	3,36,166
Water Purifier	24,293	-	-	0	3,644	20,649
Total	**5,56,45,762**	**5,91,611**	**6,275**		**61,67,818**	**5,00,63,280**

As per the report of even date
for A.R.KRISHNAN AND ASSOCIATES
Firm Registration No.009805S
Chartered Accountants

P.Gajapathy

CA P GAJAPATHY
Proprietor
PARTNER M.NO.208959

A.R. KRISHNAN & ASSOCIATES
FRN: 00985S
CHARTERED ACCOUNTANTS

04/06/2020

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PUDUCHERRY.

AUDIT REPORT

We have audited the annexed statement of Income and Expenditure of M.G.P.G.I General Provident Fund Account, Pondicherry for the year ended 31st March 2019, and the Statement of Affairs as on the date and annexed thereto. These financial statements are the responsibility of the fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free if material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

a) We have obtained all the information and explanation which to the best of our knowledge and better were necessary for the purposes of our audit.
b) The Balance sheet and Income & expenditure Account dealt with by this report are in agreement with the Books of Account.
c) In our opinion, and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:

- In the case of the Balance sheet, of the statement of affairs of the fund as on 31st March 2019 and,

In the case of the Income and Expenditure Account, of the excess of Income over Expenditure of Rs.5,97,231 of the fund for the year ended as on the date.

As per the report of even date
for A.R.KRISHNAN & ASSOCIATES
Chartered Accountant

P. Gajapathy

CA P. GAJAPATHY
PARTNER M.NO.208959
F. R. No.009805S

Date: 21/10/2019
Place: Puducherry

11/06/2020

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No. 85, Laporte Street, Puducherry - 605 001. | 0413 2222066 | 73735 58000 | gajapathy@arkca.com

MAHATMA GANDHI POSTGRADUATE INSTITUTE OF DENTAL SCIENCES
General Provident Fund Account
(A Government of Puducherry Institution)
Pondicherry - 605006

Income and Expenditure Account for the year ended 31.03.2019

2017-2018	Expenditure	2018-2019	2017-2018	Income	2018-2019
39,39,318	To int paid to GPF Subscribers	40,83,788	36,82,576	By Interest on Investment /Deposit	34,67,900
			8,769	By Interest on Computer Advance	-
(2,22,386)	To Excess of income over exp	(5,97,231)	25,371	MCA Interest	18,657
			216	MCA Penal Interest	-
36,54,389		34,86,557	36,54,389		34,86,557

Balance sheet as on 31.03.2019

2017-2018	Liabilities	2018-2019	2017-2018	Assets	2018-2019
	Capital Fund:			**Cash at Bank:**	
33,472	Opening Balance Cr.	(1,88,914)	9,62,228	Bank Accounts	15,06,482
(2,22,386)	Add: Excess of expenditure over income	(5,97,231)	4,41,45,489	Fixed Deposits	4,63,98,728
	Current Liabilities:			**Current Assets:**	
7,29,06,461	GPF Subscription	7,19,39,506	4,95,112	Loans & Advances	3,13,932
			11,60,250	GPF Receivables	-
			10,230	GPF CA Receivables	-
			23,550	GPF MCA Receivable	-
			18,49,390	GPF Subscription Receivable	-
				Other Current Assets:	
			2,01,37,408	GPF Advance	1,75,59,328
			38,02,233	Accrued Interest	52,43,234
			1,31,657	TDS on FD receivable from SBI	1,31,657
7,27,17,547		7,11,53,361	7,27,17,547		7,11,53,361

As per the report of even date
for A.R.KRISHNAN AND ASSOCIATES
Firm Registration No.009805S
Chartered Accountants

P. Gajapathy

CA P GAJAPATHY
Partner
PARTNER M.NO.208959

OFFICE OF THE DIRECTOR
MAHATMA GANDHI
POST GRADUATE INSTITUTE OF
DENTAL SCIENCES
GOVT. OF PUDUCHERRY INSTN.
PONDICHERRY
Receipt No.: 3952
Date 22 OCT 2019

A.R. KRISHNAN & ASSOCIATES
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04/06/2020
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